

2019-2020 Bar Exam Loan Information

	PNC: Solution Loan for Bar Study	Discover: Bar Exam Loan	Wells Fargo: Bar Exam Loan	Sallie Mae: Bar Study Loan
Contact	1-800.762.1001 https://www.pnc.com/en/personal-banking/borrowing/education-loan-center/pnc-solution-loan-for-bar-study.html	1.800.STUDENT https://www.discover.com/student-loans/bar-exam-study.html	1.800.378.5526 https://www.wellsfargo.com/student/graduate-loans/bar-exam/	1.877.279.7172 https://www.salliemae.com/student-loans/bar-study-loan/
Loan Limits	\$15,000	\$16,000	\$12,000	\$15,000
Cumulative Debt Limit	\$225,000 (including bar loan)	None	\$180,000 (including bar loan)	None
Fees	No application or origination fee	None	No application or origination fee	No origination/disbursement fees
Grace Period	6 months after graduation	9 months from graduation	6 months after graduation	9 months from graduation
Interest Rates	Variable rate: 4.59% - 11.59% APR depending on credit rating and loan term length Fixed rate: 4.49% - 11.49% APR depending on credit rating and loan term length	Variable rate: 6.37% - 11.37% APR depending on credit rating Fixed rate from 7.74% - 12.74% APR depending on credit rating Credit worthy co-signer may lower interest rate	Variable rate: 11.34% to 11.56% APR Fixed rate: 12.45% - 12.67% APR	Variable rate: 4.52% - 11.44% APR Credit worthy co-signer may lower interest rate
Repayment	15 years	20 years No prepayment penalty	7 years No prepayment penalty	15 years No prepayment penalty
Repayment Incentives	Get 0.50% off your rate with automated payments with auto debit A co-signer release option is available after the initial 48 consecutive on-time monthly payments	0.25% interest rate reduction when you sign up for auto debit 0.35% interest rate discount if you agree to make interest only payments while in school and during grace period	0.25% rate reduction for previous Wells Fargo student loan or other Wells Fargo qualifying account 0.25% off your rate with auto debit	0.25% off your rate with auto debit Co-signer release option is available after 12 on-time principal and interest payments and upon meeting certain credit requirements.
Eligibility	Enrolled in final year of law program or have graduated within 6 months Qualifying credit history Must be US citizen or Permanent Resident	Enrolled at least half-time in final year of law program or have graduated within 6 months Qualifying credit history U.S Citizen or Permanent Resident (international students need US co-signer)	Must be enrolled in final year of law program or graduated within 30 days Qualifying credit history U.S. Citizen or Permanent Resident	Enrolled at least half-time in final year of law program or have graduated within 12 months and sitting for bar no later than 12 months after graduation Qualifying credit history U.S Citizen or Permanent Resident (non-citizens need US co-signer)

Information current as of 02/05/2020